

SURETY AGREEMENT FOR _____ (“Lessee”)
(Tenant Name)

PROPERTY ADDRESS: _____, East Lansing, Michigan

Surety acknowledges that rent payments are due on a semester basis, per the terms of the Rental Agreement.

We, the undersigned (“Surety”), are the parents, guardians, or other responsible parties, of the Lessee named above (“Lessee”). Lessee has applied for and been approved to rent the above-identified property (“Premises”) from Campus Community Management, LLC (“CCM”), subject to providing this Surety Agreement. In consideration of the mutual promises contained herein, the parties agree as follows:

1. Surety agrees to stand and serve as surety for Lessee for Lessee’s pro rata share of rent and damages arising under the Rental Agreement and any subsequent, modifications, extensions or renewals (“Rental Agreement”). Surety agrees to pay Lessee’s pro-rata share of rent, damages, and utilities within 15 days of CCM mailing or emailing notice of any such amount due. Notice is sufficient if sent to the address or email address listed below or such other address or email address that Surety provides to CCM in writing. Sureties consent to receive notices via email sent to the address below.
2. Lessee’s pro rata share is defined as the fraction equal to one divided by the total number of lessees who signed the Rental Agreement (example: if four lessees sign the Rental Agreement, Lessee and Surety are responsible for ¼ of the unpaid rent, utilities, and damages, if any).
3. The provision for joint and several liability in the Rental Agreement is hereby waived upon Surety’s compliance with the terms of this Agreement. Lessee’s and Surety’s liability is limited to Lessee’s individual share of the rent, utilities, and damages.
4. Surety acknowledges that Surety shall be liable under this Surety Agreement, notwithstanding any of the following: (i) that CCM renews the Rental Agreement, grants Lessee extensions of time to pay amounts due or perform any obligations under the Rental Agreement, or the fact that Surety was not notified of any changes or amendment to the Housing Agreement; (ii) that CCM fails to seek recourse against or sue the Lessee for any amounts due prior to requiring payment from the Surety; (iii) that Lessee or Surety have any belief that any other person was also going to sign or be obligated under this Surety Agreement or the Rental Agreement; (iv) that Lessee or any other Surety are unable to be responsible under the Rental Agreement or this Surety Agreement by virtue of their legal incapacity, disability or bankruptcy; (v) that Surety was not given prior notice of the default. If Lessee has not yet reached the age of majority at the time Lessee signs the Rental Agreement, this Surety Agreement is valid notwithstanding any attempt by Lessee to invalidate Lessee’s contractual obligations due to Lessee’s age or incapacity.
5. Surety irrevocably agrees and consents that any action against Surety for collection or enforcement of this Surety Agreement may be brought in any state or federal court that is located in, or whose district includes, Ingham County, Michigan, where the leasehold property is located, and that any such court shall have personal jurisdiction over Surety for purposes of that action.

PARENT/SURETY INFORMATION AND SIGNATURES

Parent/Surety #1 Name: _____
(Please print) (Relationship)

Date of Birth: _____ / _____ / _____ **Last 4-digits SSN #** _____
(Month/Day/Year)

Address: _____
(Street/PO Box) (City) (State) (Zip Code)

Phone Number: (_____) _____ **Email:** _____

Signature: _____ **Date:** _____

Parent/Surety #2 Name: _____
(Please print) (Relationship)

Date of Birth: _____ / _____ / _____ **Last 4-digits SSN #** _____
(Month/Day/Year)

Address: _____
(Street/PO Box) (City) (State) (Zip Code)

Phone Number: (_____) _____ **Email:** _____

Signature: _____ **Date:** _____

SIGNED AGREEMENT MUST BE SUBMITTED TO CCM WITHIN 3 DAYS OF LEASE SIGNING
234 Michigan Avenue, East Lansing, MI 48823 • EMAIL: Tara@ccmleasing.com

Privacy Statement: CCM acknowledges that privacy is important to Surety. CCM’s protection and use of your non-public personal information (“Personal Information”) complies with federal privacy laws. CCM treats your Personal Information as confidential. CCM does not sell or rent your Personal Information for any purpose. CCM does not share your Personal Information in a manner that differs from what is described here without your prior consent. There are some third parties to whom CCM does disclose Personal Information in connection with the leasing of properties, including to provide your Personal Information to a designated agency to run a credit screening or in the event that the Lessee or Surety defaults on the Rental Agreement, Personal Information may be provided to a collection agency or to a public records agency to protect CCM’s rights. To ensure that your Personal Information remains confidential, CCM maintains your information in a secure location and safely disposes of records that contain Personal Information.